



## Debt Recovery Costs Information

These costs apply where your claim is in relation to an unpaid invoice which is not disputed and enforcement action is not needed. If the other party disputes your claim at any point, we will discuss any further work required and provide you with revised advice about costs if necessary, which could be on a fixed fee (e.g. if a one off letter is required), or an hourly rate if more extensive work is needed.

Debt value	Court Fee (no VAT) on a CCMCC issued claim	Our fee (excluding VAT)	VAT	Total including Court Fee
Up to £5,000	£35 - £205	£650	£130	£815 - £985
£5,001 - £10,000	£455	£1,000	£200	£1,655
£10,001 - £50,000	5% value of the claim	£1,800 (or 8% value of the claim plus VAT)	£360 (or 20% VAT on 8% value of the claim)	£TBC on confirmation of debt value
£50,001 - £100,000	5% value of the claim	£2,500 (or 8% value of the claim plus VAT)	£500 (or 20% VAT on 8% value of the claim)	£TBC on confirmation of debt value

Anyone wishing to proceed with a claim should note that:

- The VAT element of our fee cannot be reclaimed from your debtor.
- Interest and compensation may take the debt into a higher banding, with a higher cost.
- The costs quoted above are not for matters where enforcement action, such as the bailiff, is needed to collect your debt.

Our fee includes:

- Taking your instructions and reviewing documentation
- Undertaking appropriate searches
- Sending a letter before action
- Receiving payment and sending onto you, or if the debt is not paid, drafting and issuing claim
- Where no Acknowledgment of Service or Defence is received, applying to the court to enter Judgement in default
- When Judgement in default is received, write to the other side to request payment
- If payment is not received within 14 days, providing you with advice on next steps and likely costs

Matters usually take 4-6 weeks from receipt of instructions from you to receipt of payment from the other side, depending on whether or not it is necessary to issue a claim. This is on the basis that the other side pays promptly on receipt of Judgement in default. If enforcement action is needed, the matter will take longer to resolve.

The solicitors dealing with your matter will be Lee Pashen. Please see our **About Us/The Team** section for information regarding their qualifications and experience.

**For more information please contact us:**

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**t. 0345 2413100**